Contract Agreement

THIS AGREEMENT made this 13th day of October 2014 between MINDORO STATE COLLEGE OF AGRICULTURE AND TECHNOLOGY (MINSCAT) – MAIN CAMPUS, a public institution of higher learning, duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with office address at Alcate, Victoria, Oriental Mindoro, represented by its College President, DR. JESSE T. ZAMORA hereinafter called the "Entity" of the one part and STATE ALLIANCE ENTERPRISES, INC., duly organized and existing under the laws of the Republic of the Philippines with office address at 283 G. De Rivera St., San Nicolas, Manila, represented by its owner/proprietor, LYNDON C. ANG hereinafter called the "Supplier" of the other part;

WHEREAS, the Entity invited Bids for the SUPPLY AND DELIVERY OF EQUIPMENT FOR THE IMPROVEMENT OF MINSCAT-VICTORIA CAMPUS INSTRUCTIONAL FACILITIES and has accepted a Bid by the Supplier for the supply of those goods in the sum of TWO MILLION NINE HUNDRED NINETY NINE THOUSAND NINE HUNDRED SEVENTY FIVE (Php 2,999,975.00) PESOS hereinafter called "the Contract Price".

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:

   (a) the Bid Form and the Price Schedule submitted by the Bidder;
   (b) the Schedule of Requirements;
   (c) the Technical Specifications;
   (d) the General Conditions of Contract;
   (e) the Special Conditions of Contract; and
   (f) the Entity's Notification of Award.

3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.

4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.
MINSCAT – MAIN CAMPUS
Party of the One Part

By:

JESSE T. ZAMORA, Ed.D.
SUC President II

ENGR. ARVINY. TOLENTINO
Director for Auxiliary Services

STATE ALLIANCE ENTERPRISES, INC.
Party of the Other Part

By:

LYNDON C. ANG
Owner/Proprietor

Witness:

VICENTE G. HERNANDEZ
VP for Administration & Finance

Republic of the Philippines

CITY OF MANILA

At the abovementioned, this 3rd day of October 2014 personally appeared the following:

<table>
<thead>
<tr>
<th>NAME</th>
<th>PRC/ID NO.</th>
<th>DATE</th>
<th>PLACE OF ISSUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jesse T. Zamora, Ed.D.</td>
<td>MMC-41</td>
<td>August 2, 2007</td>
<td>Victoria, Or. Mindoro</td>
</tr>
<tr>
<td>Lyndon C. Ang</td>
<td>No. 09-83-011843</td>
<td>July 22, 2013</td>
<td>East Avenue, Quezon City</td>
</tr>
<tr>
<td>Vicente G. Hernandez</td>
<td>MCC-0013</td>
<td>January 2, 2013</td>
<td>Calapan City</td>
</tr>
<tr>
<td>Arvin P. Tolentino</td>
<td>MMC-109</td>
<td>June 7, 2009</td>
<td>Victoria, Or. Mindoro</td>
</tr>
</tbody>
</table>

Known to me to be the person(s) who executed the foregoing instrument and acknowledgement that the same is his/her free and voluntary act and deed. This instrument consisting of two (2) pages, and are signed by the parties and their witnesses.

In witness whereof, I have set and affix my seal on the date and place at above stated.