Contract Agreement

THIS AGREEMENT made this 16th day of August 2014 between MINDORO STATE COLLEGE OF AGRICULTURE AND TECHNOLOGY (MINSCAT) - MAIN CAMPUS, a public institution of higher learning, duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with office address at Alcate, Victoria, Oriental Mindoro, represented by its College President, DR. JESSE T. ZAMORA hereinafter called the “Entity” of the one part and BENYOL CONSTRUCTION AND SUPPLY, duly organized and existing under the laws of the Republic of the Philippines with office address at Poblacion I, Victoria, Oriental Mindoro, represented by its owner/proprietor, BENEDICTO R. MATANGUIHAN hereinafter called the “Supplier” of the other part;

WHEREAS, the Entity invited Bids for the SUPPLY AND DELIVERY OF CONSTRUCTION SUPPLIES AND MATERIALS FOR THE CONSTRUCTION OF HORTICULTURE BUILDING (PHASE II) and has accepted a Bid by the Supplier for the supply of those goods in the sum of ONE MILLION FOUR HUNDRED THIRTY FIVE THOUSAND THIRTY (Php 1,435,030.00) PESOS hereinafter called “the Contract Price”.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:

   (a) the Bid Form and the Price Schedule submitted by the Bidder;
   (b) the Schedule of Requirements;
   (c) the Technical Specifications;
   (d) the General Conditions of Contract;
   (e) the Special Conditions of Contract; and
   (f) the Entity’s Notification of Award.

3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.

4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.
MINSCAT - MAIN CAMPUS
Party of the One Part

By:

JESSE T. ZAMORA, Ed.D.
SUC President II

ENGR. ARVIN P. TOLENTINO
Director for Auxiliary Services

BENYOL CONSTRUCTION AND SUPPLY
Party of the Other Part

By:

BENEDICTO R. MATANGUIHAN
Owner/Proprietor

Witness:

VICENTE G. HERNANDEZ
VP for Administration & Finance

Republic of the Philippines
PROVINCE OF Oriental Mindoro

At the abovementioned, this ___ day of ____________________________
personally appeared the following:

<table>
<thead>
<tr>
<th>NAME</th>
<th>PRC/ID NO.</th>
<th>DATE</th>
<th>PLACE OF ISSUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Benedicto R. Matanguihan</td>
<td>098570</td>
<td>06-27-1987</td>
<td>Manila</td>
</tr>
<tr>
<td>Vicente G. Hernandez</td>
<td>MCC-0013</td>
<td>01-02-2013</td>
<td>Calapan City</td>
</tr>
</tbody>
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Known to me to be the person(s) who executed the foregoing instrument and acknowledgement that the same is his/her free and voluntary act and deed. This instrument consisting of two (2) pages, and are signed by the parties and their witnesses.

In witness whereof, I have set and affix my seal on the date and place at above stated.

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[Signature]

ARISTIDES A. MAR
NOTARY PUBLIC
UNTIL DEC 31 21
PTR No. 425006
LICENSE No. 17-02-01
VICTORIA OR. MIND
ROLL No. 41130